

A K DAS & CO.

Chartered Accountants,

SIR R N M HOUSE, 3B, LALBAZAR STREET 5TH FLOOR,

BLOCK NO.2 Kolkata-700 001

Tel No: 033 22481053 033 40069937 Kolkata-70

Email ID: alok_d632@yahoo.com

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INDEPENDENT AUDITORS' REPORT

To

The Members of EVANGEL INDIA INFRASTRUCTURE PVT LTD

Report on the audit of the financial statements Opinion EVANGEL INDIA INFRASTRUCTURE PVT LTD("the Company"), which comprise the balance sheet as at March 31, 2025, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations

given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its Profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

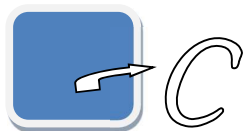
Material Uncertainty Related to Going Concern

We have nothing to comment regarding Material Uncertainty related to Going Concern.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and





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informing our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Emphasis of Matter

As more specifically explained in Note 3 to the financial statements, the Company has made a detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising inventory. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The Company continues to evaluate them as highly probable considering the orders in hand. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 pandemic which may be different from that estimated at the date of approval of the financial results. The Company will continue to closely monitor any material changes arising from future economic conditions and impact on its business.

Our opinion is not modified in respect of this matter.

Other Matters

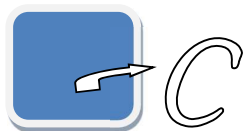
We have nothing to report in this regard.

Information other than the financial statements and auditors' report thereon

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of





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the financial statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

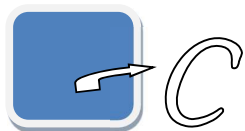
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether





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the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From





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the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

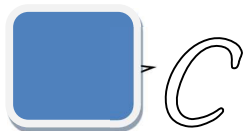
The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time;





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(e) On the basis of the written representations received from the directors as on March 31, 2024, taken on record by the board of directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

(g) The Company being a private limited company, the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in respect of whether the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act is not applicable; and

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

(a) The Company does not have any pending litigations which would impact its financial position;

(b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

(c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For A.K.Das & Co.

Chartered Accountants



(A.K.DAS)

Proprietor

Membership No. 055737

Firm Registration No.325204E

UDIN : 26055737EPSQIV2276

Kolkata , 20th May ,2026

NAME OF THE COMPANY : EVANGEL INDIA INFRASTRUCTURE PVT LTD
ADDRESS : A/86, LAKE GARDENS, KOLKATA - 700045
CIN NO.: U70109WB2016PTC215618

BALANCE SHEET AS ON 31ST MARCH 2025

Date of Incorporation : 03rd May 2016

Particulars	Note No.	Amount in Rs'000'	
		31.03.2025	31.03.2024
<u>I. EQUITY & LIABILITIES</u>			
1. Shareholders' Funds			
Share Capital	1	800.00	800.00
Reserve & Surplus	2	5.39	(11.94)
		805.39	788.06
2. Share Application money pending allotment		-	-
3. Non-Current Liabilities			
Long Term Borrowings			
Deferred Tax Liabilities (Net)			
Other long term liabilities			
Long term provisions			
		-	-
4. Current Liabilities			
Short Term Borrowings	3	(19.59)	145.00
Trade Payables	4	33,417.99	26,197.32
Other Current Liabilities	5	40.51	2.40
Short Term provisions	6	74.60	64.60
		33,513.51	26,409.32
TOTAL		34,318.90	27,197.38
<u>2. ASSETS</u>			
1. Non-Current Assets			
Fixed Assets			
Tangible Assets	7	3.75	37.02
Intangible Assets			
Deferred Tax Assets (Net)		19.82	19.82
Other Non-current assets			
		23.58	56.84
2. Current Assets			
Current Investments			
Inventories	8	19,456.86	12,727.63
Trade Receivables	9	11,726.01	11,760.17
Cash and Cash Equivalents	10	432.91	75.15
Short Term Loans & Advances		-	-
Other Current Assets	11	2,679.55	2,577.59
		34,295.32	27,140.54
TOTAL		34,318.90	27,197.38

Statement of Significant Accounting Policies

Other Notes on Accounts

Signed in terms of our report of even date

for **A K Das & Co.**

Chartered Accountants, FRN: 325204E

A. K. Das
Proprietor
Membership No. - 055737



For and on behalf of the Board

EVANGEL INDIA INFRASTRUCTURE PVT LTD

Aranyak Dhar
DIRECTOR
07391893

Ananya Dhar
DIRECTOR
07392009

UDIN: 26055737EPSQIV2276

Place : Kolkata

Date: 20/5/26

NAME OF THE COMPANY : EVANGEL INDIA INFRASTRUCTURE PVT LTD
ADDRESS : A/86, LAKE GARDENS, KOLKATA - 700045
CIN NO.: U70109WB2016PTC215618

PROJECTED PROFIT AND LOSS statement for the year ended 31ST MARCH 2025

Particulars	Note No.	Amount in Rs'000'	
		31.03.2025	31.03.2024
I. Revenue from operations	12	119.95	20,413.56
II. Other income	13	11.60	8.11
III. Total revenue (I+II)		131.54	20,421.67
IV. Expenses			
(a) Cost of materials consumed (Service Costs paid)	14	-	18,250.13
(b) Purchases of stock-in-trade	14	-	-
(d) Employee benefits expense		-	-
(e) Finance costs		-	-
(f) Depreciation and amortisation expense	7	33.27	176.28
(g) Other expenses	15	80.95	2,090.68
Total expenses		114.21	20,517.09
V. Profit before exceptional and extraordinary items and tax (III -IV)		17.33	(95.42)
VI. Exceptional items			
VII. Profit before extraordinary items and tax (V-VI)		17.33	(95.42)
VIII. Extraordinary items			
IX. Profit before tax (VII-VIII)		17.33	(95.42)
X. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
		-	-
XI. Profit / (Loss) for the period from continuing operations (IX-X)		17.33	(95.42)
XII. Profit / (Loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV. Profit / (Loss) for the period (XI+XIV)		17.33	(95.42)
XVI. Earnings per equity Share:			
Basic and Diluted		0.25	(1.36)

Signed in terms of our report of even date
for A K Das & Co.
Chartered Accountants, FRN: 325204E

For and on behalf of the Board
EVANGEL INDIA INFRASTRUCTURE PVT LTD

Alok Das
Proprietor
Membership No. - 055737



Aranyak Dhar
DIRECTOR
07391893

Ananya Dhar
DIRECTOR
07392009

UDIN: 26055737EPSQIV2276

Place : Kolkata
Date: 20/5/26

EVANGEL INDIA INFRASTRUCTURE PVT LTD**A/86, LAKE GARDENS, KOLKATA - 700045**

Financial Year : 2024-25

Note 7 : Fixed Assets - Tangible Assets ('000)**FIXED ASSETS**

Assets (SLM)	Year of Useful Life	<u>Gross</u>				<u>Depreciation (SLM)</u>					W.D.V. on 31.03.2025
		Gross Block Opening	Additions	Disposal	Gross Block Closing	Opening	Dep. For the Year	Dep on Revaluation Reserve	Adjustment on Sales/Discard	Closing	
<u>PLANT & MACHINERY</u>											
Car & Motor Cycle	5	800.73	-		800.73	783.60	17.13	-	-	800.73	-
Voltas AC	5	39.00	-	-	39.00	31.20	7.80	-	-	39.00	-
Fridge	5	-	-	-	-	-	-	-	-	-	-
Furniture & Fixtures	5	27.18	14.50	-	41.68	29.59	8.34	-		37.93	3.75
Diesel Generator Set	5	26.69	266.95		293.64	5.34	-	-	288.31	293.64	-
Submersible Pump	5	22.91	-		22.91	4.58	-	-	18.33	22.91	-
Water Pump	5	15.60	31.71		47.31	3.12	-	-	44.19	47.31	-
		932.11	313.16	-	1,245.28	857.43	33.27	-	350.83	1,241.52	3.75



NOTES ON FINANCIAL STATEMENTS Contd.

	31.03.2025	31.03.2024
	Rs. '000'	Rs. '000'
Note 1 : Share Capital		
<u>Authorised</u>		
10,00,000 Equity shares of Rs.10 each	10,000,000.00	10,000,000.00
<u>Issued</u>		
80,000 Equity shares of Rs.10 each fully paid up	800,000.00	800,000.00
<u>Subscribed & Fully Paid up</u>		
80,000 Equity shares of Rs.10 each fully paid up	800.00	800.00
<u>Holding Details for Equity Shares</u>		
Shareholder	No. of Shares	
Dr.Ananya Dhar (50%)	40,000	
	40,000	
Mr.Aranyak Dhar (50%)	40,000	
	40,000	
	-	-
	800.00	800.00
Note 2 : Reserve & Surplus		
<u>Profit & Loss Statement</u>		
Opening Balance	(11.94)	83.48
Add : Profit during the year	17.33	(95.42)
Less : Dividend		
Less : Bonus		
Less : Transfer to General Reserve		
	5.39	(11.94)
Note 3 : Unsecured Loan		
Bani Kar	145.00	145.00
Others	(164.59)	-
	(19.59)	145.00
Note 4 : Trade Payables		
Sundry Creditors	1,650.11	2,483.02
Advance Received from Customers	31,767.88	23,714.30
Directors' Current Account	-	-
	33,417.99	26,197.32
Note 5 : Other Current Liabilities		
TDS payable	-	2.40
GST Payable	40.51	-
Others	-	-
	40.51	2.40
Note 6 : Short Term provisions		
Others :-		
Provision for Income Tax	54.60	54.60
Outstanding Salary	-	-
Liability for Audit Fee	20.00	10.00
	74.60	64.60
Note 8 : Inventories		
Stock in Trade	19,456.86	30,376.80
[Valued at Cost]		
Less: Cost of Construction of Units Sold	-	17,649.17
	19,456.86	12,727.63
Note 9 : Trade Receivables		



Unsecured Considered Good --
Outstanding upto 6-months
Outstanding exceeding 6-months

-
-
11,726.01 11,760.17

11,726.01 11,760.17

Note 10 : Cash and Cash Equivalents

Balances with Bank

Punjab National Bank

30.77 13.94

HDFC

346.51 4.13

Cash in hand (as certified by management)

55.63 57.08

432.91 75.15

Note 11 : Other Current Assets

Input Credit-CGST

1,109.34 1,054.60

Input Credit-SGST

1,070.32 1,025.12

Input Credit-IGST

- 3.17

Fixed Deposit

499.89 494.70

2,679.55 2,577.59

Note 12 : Revenue from operations

Sale of products

Income from construction

- 19,616

Sale of Non Taxable Goods

120 798

119.95 20,413.56



Note 14 : Cost of Goods Sold

- Cost of Construction of Units Sold

- For the year

Add: Purchases of stock-in-trade

Add:Purchase- Service Charges

Changes in Inventories

31.03.2025**31.03.2024**

-

18,250.13

37,592.53

10,178.89

37,592.53

10,178.89

13,717.52

6,840.72

(88,902.59)

(27,198.51)

-

18,250.13**Note 13 : Other income**

Interest on FD

5.19

8.01

Misc Income

6.40

0.10

Sundry Balances W/o

-

-

Other Income

11.60**8.11****Note 15 : Other expenses**

Audit Fees

10.00

10.00

Bank Charges

14.01

14.78

Brokerage Fees

-

-

Car Repairing Expenses

-

-

Computer Expenses

0.45

-

Consultaion for ROC filing

-

-

Conveyance Expenses

-

-

Entertainment Expenses

-

-

Electricity Charges

-

153.78

Car Rental

6.00

16.70

Donation

-

-

General Expenses

-

-

Late filing fees - GST

8.60

-

legal Expenses

-

90.43

Marketing Expenses

-

4.70

Misc Expenses

15.51

21.75

Municipal Fees

-

-

Medical Expenses

-

4.66

Office Mainteneace

-

25.31

Office Expenses

-

54.53

Rent for site

-

268.50

Postage & Courier

0.06

3.30

Power & Fuel

-

37.23

Printing & Stationery

2.68

7.71

Professional fees

14.50

13.44

Puja Expenses

-

8.60

Rates & Taxes

-

-

Salary & Wages

-

1,230.79

Staffwelfare Expenses

-

14.19

Structural Plan

-

32.70

Telephone Expenses

9.14

28.40

Transportation Charges

-

6.08

Travelling Expenses

-

43.09

80.95**2,090.68**

Signed in terms of our report of even date

A. K. Das**Chartered Accountants, FRN: 325204E****A. K. Das****Proprietor****Membership No. - 055737****For and on behalf of the Board****EVANGEL INDIA INFRASTRUCTURE PVT LTD****Aranyak Dhar****DIRECTOR**

07391893

Aranyak Dhar**DIRECTOR**

07391893

UDIN: 26055737EPSQIV2276

Place : Kolkata

Date:20/5/26